

## venmo

# How to receive electronic stipends:

To quickly receive an electronic stipend, Nebraska Children and Families Foundation is asking young people to link their bank account using the Venmo app OR order a Venmo Debit Card.

Young people will sign up using their phone numbers (through the app or online) and will be able to make and share payments, as well as receive payments. The young person will be able to use the money in their Venmo account or be able to link a bank account or debit card. The young person will also be able to transfer money from their Venmo account into their bank account. A bank account is not required to send or receive money with Venmo.

There are no fees associated with sending money from the Venmo account, bank account, debit or prepaid card. Receiving money is also free.

If a young person does not have a bank account, there is the Venmo Debit Card option. The young person would have to order it through their account.

Additional information regarding the Venmo Debit card is below:

- No credit check
- No monthly or minimum fees
- Works everywhere Mastercard is accepted in the US
- Rewards at certain merchants
- If lost or stolen can easily be disabled in the app
- No-cost withdrawals from MoneyPass ATMs in the US (\$2.50 fee for out of network ATMs)

A young person may also choose to receive a paper check instead of an electronic payment, however, choosing a paper check via mail could cause a delay in payment.



## **Quick steps:**

Follow the instructions below to quickly sign up for Venmo:

- Download one of our mobile apps: iOS & Android (Venmo does not have a Windows app)
- 2. Open the Venmo app
- 3. Choose your sign up method and create a secure password (between 8 and 32 characters long).
- 4. Verify your phone number and email address
- 5. Add and verify your bank account

You can also sign up for Venmo from your computer **HERE**.

Venmo is only available in the United States and only compatible with U.S.-based bank accounts and phone numbers. You must also be able to send and receive SMS/text messages from short codes.

www.venmo.com



### Young Adult | Parent | Caregiver Electronic Stipend Form

#### Instructions:

- Please be sure to receive confirmation that the event is eligible for stipend prior to event and check with the lead of the event for stipend rate and transportation and childcare pre-approval.
  - Mileage is paid at the federal rate for the most direct route to and from the meeting.
  - Childcare must be pre-approved by staff and will only be paid for the duration of meeting and time spent driving from the meeting to/from childcare location.
- Submit completed forms to the event lead or to Lincoln Arneal, Director of Youth and Family Engagement, at larneal@nebraskachildren.org.

Please Print Clearly			
Name:			
Full Address:	City:	Zip:	
Email Address:			
	or payment from Nebraska Childrer and or payment from Nebraska Child unieg7n8cj82igb2e0mj97udo7e4flw	dren, please include your full SSN, upload your form 2 and notify Lincoln Arneal or your event lead once	
Venmo Username:		_	
Date of Event: Event	Description:		
Stipend Amount: \$			
<u>Transportation</u> : \$0.575 per mile (comp	olete only if you drove your own	car to this event):	
Miles (round trip)	_ X \$0.575 = \$		
<u>Childcare</u> : \$5 per hour per child - comp (Maximum amount allowed is \$50 per day			
(Hours of childcare provided)	\$5 X (Number of child	= \$ (Total)	
Total:			
Stipend \$+ Transportation \$_	+ Childcare \$ = <b>T</b>	OTAL \$	
Check to confirm all information pr	ovided is accurate		
Check to agree to receive electronic			
(you may choose to receive paper checks v	· · · <u></u>	<mark>a delayed payment)</mark>	
For Office Use:			
Electronic payment method: Funding Source: Date transaction completed:	Initial Approver Name: 2 <sup>nd</sup> Approver Name:	Date approved: Date approved:	

<sup>\*2</sup>nd approver attach electronic receipt to this form and submit to Wendi Schulz.